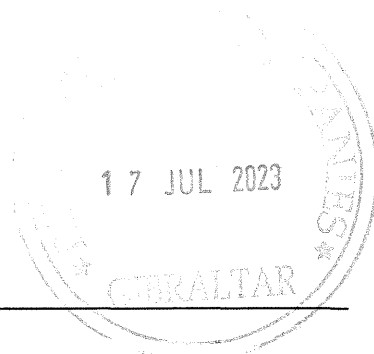




CO-33181-2662447
 GIBRALTAR LAND (HOLDINGS) I
 Document 461 (15)
 ANNUAL FILING OF ACCOUNTS
 YEAR ENDING 31/12/2011

GOVERNMENT RECOVERY



Gibraltar Land (Holdings) Limited BALANCE SHEET at 31 December 2011

	2011 £	2010 £
FIXED ASSETS		
Tangible assets – assets in the course of construction	12,099,877	3,294,582
Investments	25,084,208	25,084,208
Investment properties	42,026,227	41,472,727
	<u>79,210,312</u>	<u>69,851,517</u>
CURRENT ASSETS		
Stocks	-	-
Debtors	41,455,603	41,369,263
CREDITORS: amounts falling due and payable within one year	(700,110)	(769,332)
NET CURRENT ASSETS	<u>40,755,493</u>	<u>40,599,931</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>119,965,805</u>	<u>110,451,448</u>
CREDITORS: amounts falling due and payable after more than one year	(60,900,475)	(47,732,181)
NET ASSETS	<u>59,065,330</u>	<u>62,719,267</u>
CAPITAL AND RESERVES		
Called up share capital	50,000,000	50,000,000
Revaluation reserve	36,375,727	35,822,227
Profit and loss account	(27,310,397)	(23,102,960)
SHAREHOLDERS' FUNDS	<u>59,065,330</u>	<u>62,719,267</u>

Approved by the board on ...30/06/2023.....

Director Charles Santos
 Gibraltar Investment (Directors) Ltd

Director
 Kevin De Los Santos

